

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025
FOR
THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO**

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

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FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Charitable Incorporated Organisation as defined by the Charities Act 2011 (hereinafter called the 'CIO').

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1182423

Principal address

Westcotts Quay
St Ives
Cornwall
TR26 2DY

Trustees

Stephen Litherland
Janet Axten
Brian Richards
Philip Gee

Independent Examiner

Robert Langley CTA ATT
Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

Approved by order of the board of trustees on 8 January 2026 and signed on its behalf by:

Stephen Litherland - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO**

Independent examiner's report to the trustees of The St Ives (Cornwall) Arts Club Society CIO

I report to the charity trustees on my examination of the accounts of The St Ives (Cornwall) Arts Club Society CIO (the Trust) for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Langley CTA ATT

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

8 January 2026

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025 Unrestricted fund £	2024 Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Voluntary income	16,698	17,098
Charitable activities		
Charitable activities	<u>78,998</u>	<u>61,486</u>
Total	<u>95,696</u>	<u>78,584</u>
EXPENDITURE ON		
Charitable activities		
Charitable activities	<u>97,483</u>	<u>67,870</u>
NET INCOME/(EXPENDITURE)	(1,787)	10,714
RECONCILIATION OF FUNDS		
Total funds brought forward	36,642	25,928
	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>34,855</u>	<u>36,642</u>

The notes form part of these financial statements

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

**STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2025**

	Notes	2025 Unrestricted fund £	2024 Unrestricted fund £
CURRENT ASSETS			
Cash at bank and in hand		35,515	37,302
CREDITORS			
Amounts falling due within one year	4	(660)	(660)
NET CURRENT ASSETS		<u>34,855</u>	<u>36,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,855</u>	<u>36,642</u>
NET ASSETS		<u>34,855</u>	<u>36,642</u>
FUNDS	5		
Unrestricted funds		<u>34,855</u>	<u>36,642</u>
TOTAL FUNDS		<u>34,855</u>	<u>36,642</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 January 2026 and were signed on its behalf by:

Stephen Litherland - Trustee

The notes form part of these financial statements

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Voluntary income	<u>17,098</u>
Charitable activities	
Charitable activities	<u>61,486</u>
Total	<u>78,584</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>67,870</u>
NET INCOME/(EXPENDITURE)	<u>10,714</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u><u>25,928</u></u>
TOTAL FUNDS CARRIED FORWARD	<u><u>36,642</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals and deferred income	<u>660</u>	<u>660</u>

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

5. MOVEMENT IN FUNDS

	At 1/10/24 £	Net movement in funds £	At 30/09/25 £
Unrestricted funds			
General fund	36,642	(1,787)	34,855
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,642</u>	<u>(1,787)</u>	<u>34,855</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,696	97,483	(1,787)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>95,696</u>	<u>97,483</u>	<u>(1,787)</u>

Comparatives for movement in funds

	At 1/10/23 £	Net movement in funds £	At 30/09/24 £
Unrestricted funds			
General fund	25,928	10,714	36,642
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,928</u>	<u>10,714</u>	<u>36,642</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,584	67,870	10,714
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>78,584</u>	<u>67,870</u>	<u>10,714</u>

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/23 £	Net movement in funds £	At 30/09/25 £
Unrestricted funds			
General fund	25,928	8,927	34,855
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,928</u>	<u>8,927</u>	<u>34,855</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,280	165,353	8,927
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>174,280</u>	<u>165,353</u>	<u>8,927</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025.

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Voluntary income		
Theatre room hire	4,348	6,437
Membership fees	6,410	6,130
Exhibition room hire	<u>5,940</u>	<u>4,531</u>
	16,698	17,098
Charitable activities		
Exhibition room income	58,148	60,106
Theatre tickets	12,183	-
Catering and bar income	3,620	-
Grants and donations	330	500
Fundraising events	<u>4,717</u>	<u>880</u>
	<u>78,998</u>	<u>61,486</u>
Total incoming resources	95,696	78,584
EXPENDITURE		
Charitable activities		
Rates and water	608	491
Insurance	4,587	3,845
Light and heat	3,829	3,772
Telephone	550	516
Sundries	2,213	2,126
Printing costs	675	142
Licences and subscriptions	1,282	1,486
Repairs and renewals	25,571	3,659
Cleaning	5,623	5,092
Theatre production costs	9,086	3,748
Catering and bar	1,698	1,002
Commission	39,660	40,586
Room hire	800	-
Charitable donations	450	160
Accountancy	660	660
Bank charges	96	90
Refunds	95	395
Valuations	<u>-</u>	<u>100</u>
	<u>97,483</u>	<u>67,870</u>
Total resources expended	<u>97,483</u>	<u>67,870</u>
Net income/(expenditure)	<u><u>(1,787)</u></u>	<u><u>10,714</u></u>

This page does not form part of the statutory financial statements